

Land Economics

Editorial Board

Daniel J. Phaneuf, *Editor, University of Wisconsin–Madison*
Corbett Grainger, *Co-Editor, University of Wisconsin–Madison*
Dominic Parker, *Co-Editor, University of Wisconsin–Madison*
Madeleine J. Donachie, *Managing Editor, University of Wisconsin–Madison*

Fernando Aragon
Simon Fraser University
Kelly Bishop
Arizona State University
Nathan Chan
University of Massachusetts–Amherst
Eric C. Edwards
North Carolina State University
Silvia Ferrini
University East Anglia
Laura Grant
Claremont McKenna College
Katherine Grooms
Southwestern University
Catie Hausman
University of Michigan
Grant Jacobsen
University of Oregon
Sarah Jacobson
Williams College
Sarah Johnston
University of Wisconsin–Madison
David Keiser
University of Massachusetts–Amherst
Allen Klaiber
Ohio State University
Corey Lang
University of Rhode Island

Bryan Leonard
Arizona State University
David J. Lewis
Oregon State University
Patrick Lloyd-Smith
University of Saskatchewan
Dale Manning
Colorado State University
Steve Miller
University of Colorado
Lucia Muehlenbahr
University of Calgary
Erica Myers
University of Illinois
Stephen C. Newbold
University of Wyoming
Frederick Noack
University of British Columbia
Andrew Stevens
University of Wisconsin–Madison
Anja Tolonen
Columbia University
Kathrine von Graevenitz
ZEW-Mannheim
Doug Wrenn
Penn State University
Eva Zawojkska
University of Warsaw

Land Economics publishes papers related to the economics of natural and environmental resources, emphasizing conceptual and/or empirical work with direct relevance for public policy. Founded in 1925 as the *Journal of Land and Public Utility Economics*, the publication features research related to environmental quality, natural resources, housing, urban and rural land use, transportation, and other areas in both developed and developing country contexts.

Land Economics is published quarterly (February, May, August, November) by the University of Wisconsin Press. *Land Economics* is available online with value-added research tools, at no additional cost, to subscribers of the print version. Correspondence regarding subscriptions, back issues, advertising, and other business should be sent to: Journals Division, University of Wisconsin Press, 728 State Street, Suite 443, Madison, WI 53706-1418, U.S.A., journals@uwpress.wisc.edu, uwpress.wisc.edu/journals/. Annual subscription rates for print and electronic are \$543 for institutions and \$157 for individuals; rates are \$459 for electronic-only for institutions and \$127 for individuals (foreign postage is \$48 a year additional; Canadian subscribers add 5% goods and services tax).

Authorization to reproduce material from this journal, beyond one copy for personal use or that permitted by Sections 107 and 108 of U.S. Copyright Law, is granted for a fee. For fee schedule and payment information, contact: www.copyright.com for Copyright Clearance Center, 222 Rosewood Drive, Danvers, MA 01923; (978) 750-8400, fax (978) 785-4470.

Postmaster: Send address changes to *Land Economics*, 728 State Street, Suite 443, Madison, WI 53706-1418.

Copyright © 2025 by the Board of Regents of the University of Wisconsin System. All rights reserved. US ISSN 0023-7639; E-ISSN 1543-8325. Periodical postage paid at Madison, Wisconsin, and at additional mailing offices.